FIRST ANNUAL DISCLOSURE REPORT

YEAR ENDING JUNE 30, 2013

CITY OF RIVERSIDE COMMUNITY FACILITIES DISTRICT NO. 2006-1 (RIVERWALK VISTA)

2013 SPECIAL TAX BONDS \$4,415,000 (Improvement Area No. 1) BONDS DATED JUNE 26, 2013

CUSIP NUMBERS: 769053CU1 through 769043DR7

Prepared by City of Riverside

Brent A. Mason Finance Director/Treasurer Finance Department 951-826-5660

March 20, 2014

CITY OF RIVERSIDE COMMUNITY FACILITES DISTRICT 2006-1 CONTINUING DISCLOSURE INFORMATION -2013 SPECIAL TAX BONDS \$4,415,000

FISCAL YEAR ENDED JUNE 30, 2013

CONTINUING DISCLOSURE CERTIFICATE - SECTION 4 - Contents of First Annual Report.

(a) The first annual Report shall be comprised of the audited financial statement of the City for the most recent fiscal year then ended and a copy of the Official Statement. Attached is the audited financial statement of the City of Riverside for the year ending June 30, 2013 and a copy of the Community Facilities District No. 2006-1 (Riverwalk Vista) Official Statement.

CONTINUING DISCLOSURE CERTIFICATE - SECTION 5 - Reporting of Significant Events

There has been no occurrence of the following significant events with respect to the COMMUNITY FACILITIES DISTRICT 2006-1 (Riverwalk Vista) 2013 SPECIAL TAX BONDS \$4,415,000 (Improvement Area No.1).

Section 5 (a)

- 1. Delinquency in payment when due of any principal or interest on the Bonds.
- 2. Any unscheduled draws on debt service reserves reflecting financial difficulties.
- 3. Any unscheduled draws on any credit enhancement reflecting financial difficulties.
- 4. Any substitution of credit or liquidity providers, or their failure to perform.
- 5. Adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determinations of taxability or of a Notice of Proposed Issue (IRS Form 5701-TEB)
- 6. Any tender offers.
- 7. Defeasance of the Bonds or any portion thereof.
- 8. Any change in the rating on the Bonds.
- 9. Any Bankruptcy, insolvency, receivership or similar proceedings.

Section 5 (b) If material:

- 1. Any notice or determination by the Internal Revenue Service with respect to the tax status of the Bonds or other material event affecting the tax status of the bonds not included in 5(a)5 above.
- 2. The consummation of a merger, consolidation or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms.
- 3. The appointment of a successor or additional trustee or the change of the name of a trustee.
- 4. Any non-payment related defaults.
- 5. Modifications to the rights of Owners of the Bonds.
- 6. Any Notices of redemption.

release, substitution, or sale of property securing repayment of the Bonds.					